

Resolution Number 2017-14
Hamiltonban Township, Adams County, Pennsylvania

A Resolution authorizing the application for Lease/Purchase of 2018 Mack Dump Truck

I, the undersigned, the duly appointed, qualified and acting Secretary/Treasurer of the Board of Supervisors of Hamiltonban Township (hereafter referred to as The Township) do hereby certify this date July 5, 2017, as follows:

At a duly called meeting of the Board of Supervisors of Hamiltonban Township held on July 5, 2017, the following resolution was introduced and adopted.

- (a) **WHEREAS** the Board of Supervisors of Hamiltonban Township has determined a true and very real need exists for the acquisition of a New Mack Truck (“Equipment”); and
- (b) **WHEREAS** the necessary funds have been provided for the coming year and are expected to be available in the future, and
- (c) **WHEREAS** the Board of Supervisors of Hamiltonban Township has taken the necessary steps, including any legal bidding requirements, under applicable law to arrange for the acquisition of the New 2018 Mack Truck from Legacy Truck Center in Harrisburg, PA for \$111,523.00. The Township will apply for a \$ 50,000.00 Loan from DCED at 2% for 5 years. The Township will do a 5 year Lease/Purchase with Community Leasing Partners at an interest rate of 3.57% for \$ 61,523. A final payment of \$1.00 at the end of the lease/purchase term shall constitute the purchase of the vehicle from Community Leasing Partners.


BE IT RESOLVED by the Board of Supervisors of Township, entering into a financing arrangement with Community Leasing Partners a division of Community First National Bank is in the best interest of Township for the acquisition of the Equipment; and hereby affirms and confirms that:

1. The Equipment is essential to the function of the Township and the services provided to our citizens, we have an immediate need for the Equipment which is not temporary or expected to diminish in the foreseeable future; we will use substantially all the Equipment for the purpose of performing one or more of our governmental or proprietary functions consistent with the permissible scope of our authority, and
2. The meeting of the Board of Supervisors of the Township at which the financing was approved and authorized was duly called, regularly convened and attended throughout by the requisite majority of the members thereof or by other appropriate official approval and that the action approving the financing and authorizing the execution thereof has not been altered or rescinded.
3. Township has, in accordance with the requirements of law, fully budgeted and appropriated sufficient funds for the current fiscal year to make the payments scheduled to come due during the current fiscal year and to meet its other obligations for the current fiscal year and such funds have not been expended for other purposes.
4. The Board of Supervisors of Hamiltonban Township designates the following persons to execute and deliver, and to witness or attest, respectively, the financing documents and any related documents necessary to the consummation of the transaction contemplated between Hamiltonban Township and Community Leasing Partners a division of Community First National Bank.

5. The representatives of the Township held at the time of such authorization and holds at the present time the offices set forth next to their respective names: Robert Gordon, Chairman, Board of Supervisors and Nina Garretson, Secretary/Treasurer.

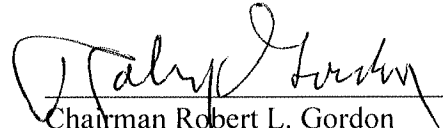
The signatures below from the designated individuals from the Board of Supervisors of the Township evidence the adoption by the Board of Supervisors of this resolution.

ATTESTED BY:

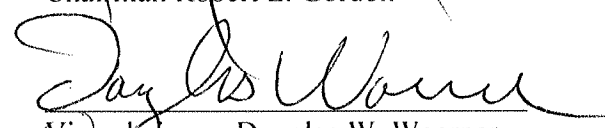


Nina Garretson
Secretary/Treasurer

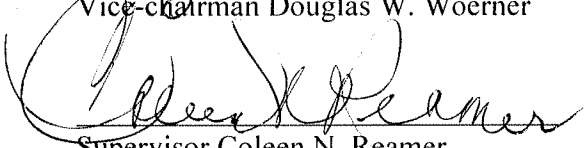
Board of Supervisors
Hamiltonban Township




Chairman Robert L. Gordon



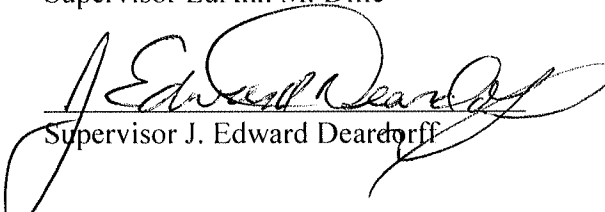
Vice-chairman Douglas W. Woerner



Supervisor Coleen N. Reamer



Supervisor LuAnn M. Dille



Supervisor J. Edward Deardorff