



Hamiltonban Township

Financial Statements and Supplementary Information

December 31, 2023

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Independent Auditor's Report

To the Township Supervisors
Hamiltonban Township
Adams County, Pennsylvania

Opinions on Modified Cash Basis of Accounting

We have audited the general fund and special revenue funds, presented in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 of Hamiltonban Township, Adams County, Pennsylvania (the Township), which comprise the balance sheet - modified cash basis as of December 31, 2023, and the related statement of revenues and expenditures - modified cash basis for the year then ended.

In our opinion, because of the effects of the matters discussed in the Basis for Adverse Opinions on Modified Cash Basis of Accounting section of our report, the financial statements referred to above do not present fairly, in accordance with the modified cash basis of accounting, which requires disclosures similar to those required by accounting principles generally accepted in the United States of America, the balance sheet - modified cash basis of Hamiltonban Township, Adams County, Pennsylvania, as of December 31, 2023, and the respective changes in the statement of revenues and expenditures - modified cash basis for the year then ended.

Opinions on Reporting Framework Required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective balance sheet - modified cash basis of the Township, as of December 31, 2023, and the respective statement of revenues and expenditures - modified cash basis for the year then ended in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.

Basis for Adverse Opinions on Modified Cash Basis of Accounting

The Township prepares its financial statements in accordance with the reporting framework of the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 utilizing the modified cash basis of accounting. These requirements permit the financial statements to be prepared without footnote disclosures to the financial statements which are required by the modified cash basis of accounting. The effects on the financial statements between the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 and the modified cash basis of accounting, although not reasonably determinable, are presumed to be material.

Basis for Opinions on Reporting Framework Required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the reporting framework of the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30 utilizing the modified cash basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. This includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and; therefore, is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.

Basis of Accounting and Presentation

The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than the accounting principles generally accepted in the United States of America. The accompanying financial statements are presented in accordance with the reporting framework required by the Commonwealth of Pennsylvania Annual Audit and Financial Report Form DCED-CLGS-30.

Report Date
Chambersburg, Pennsylvania

BALANCE SHEET - MODIFIED CASH BASIS
December 31, 2023

		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
ASSETS AND OTHER DEBITS					
100-120	Cash and Investments	\$ 1,485,170	\$ 14,661	\$ -	\$ -
140-144	Tax Receivable	-	-	-	-
121-129					
145-149	Accounts Receivable (excluding taxes)	-	-	-	-
130	Due From Other Funds	-	-	-	-
131-139					
150-159	Other Current Assets	-	-	-	-
160-169	Fixed Assets	-	-	-	-
180-189	Other Debits	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS		\$ 1,485,170	\$ 14,661	\$ -	\$ -

LIABILITIES AND OTHER CREDITS					
210-229	Payroll Taxes and Other Payroll Withholdings	\$ 1,458	\$ -	\$ -	\$ -
200-209					
231-239	All Other Current Liabilities	83,777	-	-	-
230	Due To Other Funds	-	-	-	-
260-269	Long-Term Liabilities	-	-	-	-
240-259	Current Portion of Long-Term Debt and Other Credits	-	-	-	-
TOTAL LIABILITIES AND OTHER CREDITS		\$ 85,235	\$ -	\$ -	\$ -

FUND AND ACCOUNT GROUP EQUITY					
281-284	Contributed Capital	\$ -	\$ -	\$ -	\$ -
290	Investment in General Fixed Assets	-	-	-	-
270-289	Fund Balance/Retained Earnings on 12/31	1,399,935	14,661	-	-
291-299	Other Equity	-	-	-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY		\$ 1,399,935	\$ 14,661	\$ -	\$ -

Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/BALANCE SHEET

		PROPRIETARY FUNDS		FIDUCIARY FUND		ACCOUNT GROUPS		TOTAL	
ASSETS AND OTHER DEBITS		Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long-Term Debt	Memorandum Only		
100-120	Cash and Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,499,831		
140-144	Tax Receivable	-	-	-	-	-	-		
121-129									
145-149	Accounts Receivable (excluding taxes)	-	-	-	-	-	-		
130	Due From Other Funds	-	-	-	-	-	-		
131-139									
150-159	Other Current Assets	-	-	-	-	-	-		
160-169	Fixed Assets	-	-	-	-	-	-		
180-189	Other Debits	-	-	-	-	-	-		
TOTAL ASSETS AND OTHER DEBITS		\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,499,831		

LIABILITIES AND OTHER CREDITS											
210-229	Payroll Taxes and Other Payroll Withholdings	\$	-	\$	-	\$	-	\$	-	\$	1,458
200-209											
231-239	All Other Current Liabilities		-		-		-		-		83,777
230	Due To Other Funds				-		-		-		-
260-269	Long-Term Liabilities		-		-		-		-		-
240-259	Current Portion of Long-Term Debt and Other Credits		-		-		-		-		-
TOTAL LIABILITIES AND OTHER CREDITS		\$	-	\$	-	\$	-	\$	-	\$	85,235

FUND AND ACCOUNT GROUP EQUITY								
281-284	Contributed Capital	\$	-	\$	-	\$	-	\$ -
290	Investment in General Fixed Assets		-		-		-	-
270-289	Fund Balance/Retained Earnings on 12/31		-		-		-	1,414,596
291-299	Other Equity		-		-		-	-
TOTAL FUND AND ACCOUNT GROUP EQUITY		\$	-	\$	-	\$	-	\$ 1,414,596

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	\$ 1,499,831
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Total Assets and Other Debits minus Total Liabilities and Other Credits must equal the Total Fund and Account Group Equity.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
TAXES					
301.00	Real Estate Taxes	\$ 367,018	\$ 60,399	\$ -	\$ -
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	9,849	-	-	-
310.10	Real Estate Transfer Taxes	38,404	-	-	-
310.20	Earned Income Taxes/Wage Taxes	342,654	-	-	-
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	15,684	-	-	-
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes	-	-	-	-
TOTAL TAXES		\$ 773,609	\$ 60,399	\$ -	\$ -

LICENSES AND PERMITS					
320-322	All Other Licenses and Permits	\$ 540	\$ -	\$ -	\$ -
321.80	Cable Television Franchise Fees	30,195	-	-	-
TOTAL LICENSES AND PERMITS		\$ 30,735	\$ -	\$ -	\$ -

FINES AND FORFEITS					
330-332	Fines and Forfeits	\$ 3,267	\$ -	\$ -	\$ -
TOTAL FINES AND FORFEITS		\$ 3,267	\$ -	\$ -	\$ -

INTEREST, RENTS, AND ROYALTIES					
341.00	Interest Earnings	\$ 59,893	\$ 4,663	\$ -	\$ -
342.00	Rents and Royalties	-	-	-	-
TOTAL INTEREST, RENTS, AND ROYALTIES		\$ 59,893	\$ 4,663	\$ -	\$ -

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
TAXES		Enterprise	Internal Service	Trust and Agency	Memorandum Only
301.00	Real Estate Taxes	\$ -	\$ -	\$ -	\$ 427,417
305.00	Occupation Taxes (levied under municipal code)	-	-	-	-
308.00	Residence Taxes (levied by cities of the 3rd Class)	-	-	-	-
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	-	-	-	-
310.00	Per Capita Taxes	-	-	-	9,849
310.10	Real Estate Transfer Taxes	-	-	-	38,404
310.20	Earned Income Taxes/Wage Taxes	-	-	-	342,654
310.30	Business Gross Receipts Taxes	-	-	-	-
310.40	Occupation Taxes (levied under Act 511)	-	-	-	-
310.50	Local Services Tax**	-	-	-	-
310.60	Amusement/Admission Taxes	-	-	-	15,684
310.70	Mechanical Device Taxes	-	-	-	-
310.90	Other Local Tax Enabling Act/Act 511 Taxes	-	-	-	-
TOTAL TAXES		\$ -	\$ -	\$ -	\$ 834,008

LICENSES AND PERMITS					
320-322	All Other Licenses and Permits	\$ -	\$ -	\$ -	\$ 540
321.80	Cable Television Franchise Fees	-	-	-	30,195
TOTAL LICENSES AND PERMITS		\$ -	\$ -	\$ -	\$ 30,735

FINES AND FORFEITS					
330-332	Fines and Forfeits	\$ -	\$ -	\$ -	\$ 3,267
TOTAL FINES AND FORFEITS		\$ -	\$ -	\$ -	\$ 3,267

INTEREST, RENTS, AND ROYALTIES					
341.00	Interest Earnings	\$ -	\$ -	\$ -	\$ 64,556
342.00	Rents and Royalties	-	-	-	-
TOTAL INTEREST, RENTS, AND ROYALTIES		\$ -	\$ -	\$ -	\$ 64,556

** This tax was known as the Occupational Privilege Tax (OPT) prior to 2005 and the Emergency and Municipal Services Tax prior to 2008.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

INTERGOVERNMENTAL REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
FEDERAL					
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	70,320	-	-	-
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL		\$ 70,320	\$ -	\$ -	\$ -

STATE					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	28,290	-	-	-
355.01	Public Utility Realty Tax (PURTA)	767	-	-	-
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	146,856	-	-
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	17,461	-	-	-
355.07	Foreign Fire Insurance Tax Distribution	17,586	-	-	-
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	15,520	-	-	-
TOTAL STATE		\$ 79,624	\$ 146,856	\$ -	\$ -

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

INTERGOVERNMENTAL REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
FEDERAL		Enterprise	Internal Service	Trust and Agency	Memorandum Only
351.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
351.09	Community Development	-	-	-	-
351.00	All Other Federal Capital and Operating Grants	-	-	-	70,320
352.01	National Forest	-	-	-	-
352.00	All Other Federal Shared Revenue and Entitlements	-	-	-	-
353.00	Federal Payments in Lieu of Taxes	-	-	-	-
TOTAL FEDERAL		\$ -	\$ -	\$ -	\$ 70,320

STATE					
354.03	Highway and Streets	\$ -	\$ -	\$ -	\$ -
354.09	Community Development	-	-	-	-
354.15	Recycling/Act 101	-	-	-	-
354.00	All Other State Capital and Operating Grants	-	-	-	28,290
355.01	Public Utility Realty Tax (PURTA)	-	-	-	767
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback	-	-	-	146,856
355.04	Alcoholic Beverage Licenses	-	-	-	-
355.05	General Municipal Pension System State Aid	-	-	-	17,461
355.07	Foreign Fire Insurance Tax Distribution	-	-	-	17,586
355.08	Local Share Assessment/Gaming Proceeds	-	-	-	-
355.09	Marcellus Shale Impact Fee Distribution	-	-	-	-
355.00	All Other State Shared Revenues and Entitlements	-	-	-	-
356.00	State Payments in Lieu of Taxes	-	-	-	15,520
TOTAL STATE		\$ -	\$ -	\$ -	\$ 226,480

LOCAL GOVERNMENT UNITS					
357.03	Highways and Streets	\$ -	\$ -	\$ -	\$ -
357.00	All Other Local Governmental Units Capital and Operating Grants	-	-	-	-
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	-	-	-	-
359.00	Local Governmental Units, Authorities Payments, and Payments in Lieu of Taxes	-	-	-	-
TOTAL LOCAL GOVERNMENT UNITS		\$ -	\$ -	\$ -	\$ -

TOTAL INTERGOVERNMENTAL REVENUES					\$ 296,800
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STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

REVENUES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
CHARGES FOR SERVICE					
361.00	General Government	\$ 15,856	\$ -	\$ -	\$ -
362.00	Public Safety	25,622	-	-	-
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	329	-	-	-
364.00	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	25	-	-	-
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE		\$ 41,832	\$ -	\$ -	\$ -

UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	6,047	-	-	-
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues	491	-	-	-
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ 6,538	\$ -	\$ -	\$ -

OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	\$ 517	\$ -	\$ -	\$ -
392.00	Interfund Operating Transfers	-	-	-	-
393.00	Proceeds of General Long-Term Debt	100,000	-	-	-
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	10,651	-	-	-
TOTAL OTHER FINANCING SOURCES		\$ 111,168	\$ -	\$ -	\$ -

TOTAL REVENUES		\$ 1,176,986	\$ 211,918	\$ -	\$ -
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2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

REVENUES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
CHARGES FOR SERVICE		Enterprise	Internal Service	Trust and Agency	Memorandum Only
361.00	General Government	\$ -	\$ -	\$ -	\$ 15,856
362.00	Public Safety	-	-	-	25,622
363.20	Parking	-	-	-	-
363.00	All Other Charges for Highway and Streets Services	-	-	-	329
364.00	Wastewater/Sewage Charges	-	-	-	-
364.30	Solid Waste Collection and Disposal Charge (trash)	-	-	-	-
364.60	Host Municipality Benefit Fee for Solid Waste Facility	-	-	-	-
364.00	All Other Charges for Sanitation Services	-	-	-	-
365.00	Health	-	-	-	-
366.00	Human Services	-	-	-	-
367.00	Culture and Recreation	-	-	-	25
368.00	Airports	-	-	-	-
369.00	Bars	-	-	-	-
370.00	Cemeteries	-	-	-	-
372.00	Electric System	-	-	-	-
373.00	Gas System	-	-	-	-
374.00	Housing System	-	-	-	-
375.00	Markets	-	-	-	-
377.00	Transit Systems	-	-	-	-
378.00	Water System	-	-	-	-
379.00	All Other Charges for Service	-	-	-	-
TOTAL CHARGES FOR SERVICE		\$ -	\$ -	\$ -	\$ 41,832
UNCLASSIFIED OPERATING REVENUES					
383.00	Assessments	\$ -	\$ -	\$ -	\$ -
386.00	Escheats (sale of personal property)	-	-	-	-
387.00	Contributions and Donations from Private Sectors	-	-	-	6,047
388.00	Fiduciary Fund Pension Contributions	-	-	-	-
389.00	All Other Unclassified Operating Revenues	-	-	-	491
TOTAL UNCLASSIFIED OPERATING REVENUES		\$ -	\$ -	\$ -	\$ 6,538
OTHER FINANCING SOURCES					
391.00	Proceeds of General Fixed Asset Disposition	\$ -	\$ -	\$ -	\$ 517
392.00	Interfund Operating Transfers	-	-	-	-
393.00	Proceeds of General Long-Term Debt	-	-	-	100,000
394.00	Proceeds of Short-Term Debt	-	-	-	-
395.00	Refunds of Prior Year Expenditures	-	-	-	10,651
TOTAL OTHER FINANCING SOURCES		\$ -	\$ -	\$ -	\$ 111,168
TOTAL REVENUES		\$ -	\$ -	\$ -	\$ 1,388,904

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
GENERAL GOVERNMENT					
400.00	Legislative (Governing) Body	\$ 9,548	\$ -	\$ -	\$ -
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	9,455	-	-	-
403.00	Tax Collection	19,760	-	-	-
404.00	Solicitor/Legal Services	15,423	-	-	-
405.00	Secretary/Clerk	56,144	-	-	-
406.00	Other General Government Administration	33,184	-	-	-
407.00	IT-Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	38,943	-	-	-
409.00	General Government Buildings and Plant	50,887	-	-	-
TOTAL GENERAL GOVERNMENT		\$ 233,344	\$ -	\$ -	\$ -

PUBLIC SAFETY					
410.00	Police	\$ -	\$ -	\$ -	\$ -
411.00	Fire	45,296	118,999	-	-
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	1,365	-	-	-
414.00	Planning and Zoning	13,126	-	-	-
415.00	Emergency Management and Communications	145	-	-	-
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
TOTAL PUBLIC SAFETY		\$ 59,932	\$ 118,999	\$ -	\$ -

HEALTH AND HUMAN SERVICES					
420.00-425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION					
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION		\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
GENERAL GOVERNMENT		Enterprise	Internal Service	Trust and Agency	Memorandum Only
400.00	Legislative (Governing) Body	\$ -	\$ -	\$ -	\$ 9,548
401.00	Executive (Manager or Mayor)	-	-	-	-
402.00	Auditing Services/Financial Administration	-	-	-	9,455
403.00	Tax Collection	-	-	-	19,760
404.00	Solicitor/Legal Services	-	-	-	15,423
405.00	Secretary/Clerk	-	-	-	56,144
406.00	Other General Government Administration	-	-	-	33,184
407.00	IT-Networking Services - Data Processing	-	-	-	-
408.00	Engineering Services	-	-	-	38,943
409.00	General Government Buildings and Plant	-	-	-	50,887
TOTAL GENERAL GOVERNMENT		\$ -	\$ -	\$ -	\$ 233,344

PUBLIC SAFETY		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
410.00	Police	\$ -	\$ -	\$ -	\$ -
411.00	Fire	-	-	-	164,295
412.00	Ambulance/Rescue	-	-	-	-
413.00	UCC and Code Enforcement	-	-	-	1,365
414.00	Planning and Zoning	-	-	-	13,126
415.00	Emergency Management and Communications	-	-	-	145
416.00	Militia and Armories	-	-	-	-
417.00	Examination of Licensed Occupations	-	-	-	-
418.00	Public Scales (weights and measures)	-	-	-	-
419.00	Other Public Safety	-	-	-	-
TOTAL PUBLIC SAFETY		\$ -	\$ -	\$ -	\$ 178,931

HEALTH AND HUMAN SERVICES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
420.00-425.00	Health and Human Services	\$ -	\$ -	\$ -	\$ -

PUBLIC WORKS - SANITATION		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
426.00	Recycling Collection and Disposal	\$ -	\$ -	\$ -	\$ -
427.00	Solid Waste Collection and Disposal (trash)	-	-	-	-
428.00	Weed Control	-	-	-	-
429.00	Wastewater/Sewage Collection and Treatment	-	-	-	-
TOTAL PUBLIC WORKS - SANITATION		\$ -	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
PUBLIC WORKS - HIGHWAY AND STREETS					
430.00	General Services - Administration	\$ 233,652	\$ -	\$ -	\$ -
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	33,790	-	-	-
433.00	Traffic Control Devices	12,251	-	-	-
434.00	Street Lighting	6,030	-	-	-
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	151,097	-	-	-
439.00	Highway Construction and Rebuilding Projects	33,088	229,631	-	-
TOTAL PUBLIC WORKS - HIGHWAY AND STREETS		\$ 469,908	\$ 229,631	\$ -	\$ -

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries	950	-	-	-
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	400	-	-	-
449.00	Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES		\$ 1,350	\$ -	\$ -	\$ -

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	\$ 3,350	\$ -	\$ -	\$ -
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	129,813	-	-	-
455.00	Shade Trees	-	-	-	-
456.00	Libraries	3,789	-	-	-
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION		\$ 136,952	\$ -	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
PUBLIC WORKS - HIGHWAY AND STREETS					
430.00	General Services - Administration	\$ -	\$ -	\$ -	\$ 233,652
431.00	Cleaning of Streets and Gutters	-	-	-	-
432.00	Winter Maintenance - Snow Removal	-	-	-	33,790
433.00	Traffic Control Devices	-	-	-	12,251
434.00	Street Lighting	-	-	-	6,030
435.00	Sidewalks and Crosswalks	-	-	-	-
436.00	Storm Sewers and Drains	-	-	-	-
437.00	Repairs of Tools and Machinery	-	-	-	-
438.00	Maintenance and Repairs of Roads and Bridges	-	-	-	151,097
439.00	Highway Construction and Rebuilding Projects	-	-	-	262,719
TOTAL PUBLIC WORKS - HIGHWAY AND STREETS		\$ -	\$ -	\$ -	\$ 699,539

PUBLIC WORKS - OTHER SERVICES					
440.00	Airports	\$ -	\$ -	\$ -	\$ -
441.00	Cemeteries	-	-	-	950
442.00	Electric System	-	-	-	-
443.00	Gas System	-	-	-	-
444.00	Markets	-	-	-	-
445.00	Parking	-	-	-	-
446.00	Storm Water and Flood Control	-	-	-	-
447.00	Transit System	-	-	-	-
448.00	Water System	-	-	-	400
449.00	Water Transport and Terminals	-	-	-	-
TOTAL PUBLIC WORKS - OTHER SERVICES		\$ -	\$ -	\$ -	\$ 1,350

CULTURE AND RECREATION					
451.00	Culture-Recreation Administration	\$ -	\$ -	\$ -	\$ 3,350
452.00	Participant Recreation	-	-	-	-
453.00	Spectator Recreation	-	-	-	-
454.00	Parks	-	-	-	129,813
455.00	Shade Trees	-	-	-	-
456.00	Libraries	-	-	-	3,789
457.00	Civil and Military Celebrations	-	-	-	-
458.00	Senior Citizens' Centers	-	-	-	-
459.00	All Other Culture and Recreation	-	-	-	-
TOTAL CULTURE AND RECREATION		\$ -	\$ -	\$ -	\$ 136,952

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	\$ 138,236	\$ -	\$ -	\$ -
472.00	Debt Interest (short-term and long-term)	26,658	-	-	-
475.00	Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE		\$ 164,894	\$ -	\$ -	\$ -
EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ 18,406	\$ -	\$ -	\$ -
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	31,198	-	-	-
484.00	Workers Compensation Insurance	7,693	-	-	-
487.00	Group Insurance and Other Benefits	39,454	-	-	-
TOTAL EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS		\$ 96,751	\$ -	\$ -	\$ -
INSURANCE					
486.00	Insurance, Casualty, and Surety	\$ 31,022	\$ -	\$ -	\$ -
UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ 4,261	\$ 750	\$ -	\$ -
489.00	All Other Unclassified Expenditures	-	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ 4,261	\$ 750	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
COMMUNITY DEVELOPMENT					
461.00	Conservation of Natural Resources	\$ -	\$ -	\$ -	\$ -
462.00	Community Development and Housing	-	-	-	-
463.00	Economic Development	-	-	-	-
464.00	Economic Opportunity	-	-	-	-
465.00- 469.00	All Other Community Development	-	-	-	-
TOTAL COMMUNITY DEVELOPMENT		\$ -	\$ -	\$ -	\$ -
DEBT SERVICE					
471.00	Debt Principal (short-term and long-term)	\$ -	\$ -	\$ -	\$ 138,236
472.00	Debt Interest (short-term and long-term)	-	-	-	26,658
475.00	Fiscal Agent Fees	-	-	-	-
TOTAL DEBT SERVICE		\$ -	\$ -	\$ -	\$ 164,894
EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS					
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	\$ -	\$ -	\$ -	\$ 18,406
482.00	Judgments and Losses	-	-	-	-
483.00	Pension/Retirement Fund Contributions	-	-	-	31,198
484.00	Workers Compensation Insurance	-	-	-	7,693
487.00	Group Insurance and Other Benefits	-	-	-	39,454
TOTAL EMPLOYER PAID BENEFITS AND WITHHOLDING ITEMS		\$ -	\$ -	\$ -	\$ 96,751
INSURANCE					
486.00	Insurance, Casualty, and Surety	\$ -	\$ -	\$ -	\$ 31,022
UNCLASSIFIED OPERATING EXPENDITURES					
488.00	Fiduciary Fund Benefits and Refunds Paid	\$ -	\$ -	\$ -	\$ 5,011
489.00	All Other Unclassified Expenditures	-	-	-	-
TOTAL UNCLASSIFIED OPERATING EXPENDITURES		\$ -	\$ -	\$ -	\$ 5,011

STATEMENT OF REVENUES AND EXPENDITURES - MODIFIED CASH BASIS

December 31, 2023

EXPENDITURES		GOVERNMENTAL FUNDS			
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service
OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues	\$ 3,070	\$ -	\$ -	\$ -
492.00	Interfund Operating Transfers	-	-	-	-
493.00	All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES		\$ 3,070	\$ -	\$ -	\$ -
TOTAL EXPENDITURES		\$ 1,201,484	\$ 349,380	\$ -	\$ -
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ (24,498)	\$ (137,462)	\$ -	\$ -

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT/STATEMENT OF REVENUES AND EXPENDITURES

EXPENDITURES		PROPRIETARY FUNDS		FIDUCIARY FUND	TOTAL
		Enterprise	Internal Service	Trust and Agency	Memorandum Only
OTHER FINANCING USES					
491.00	Refund of Prior Year Revenues	\$ -	\$ -	\$ -	\$ 3,070
492.00	Interfund Operating Transfers	-	-	-	-
493.00	All Other Financing Uses	-	-	-	-
TOTAL OTHER FINANCING USES		\$ -	\$ -	\$ -	\$ 3,070
TOTAL EXPENDITURES		\$ -	\$ -	\$ -	\$ 1,550,864
EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES		\$ -	\$ -	\$ -	\$ (161,960)

DEBT STATEMENT - MODIFIED CASH BASIS									
Purpose	Bond (B) Note (N)	Issue Date (Year)	Maturity Date (Year)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Compound Interest Bonds	Outstanding Year End
GENERAL OBLIGATION BONDS AND NOTES									
F&M General Obligation Note	Note	2017	2032	\$ 725,499	\$ 501,988	\$ -	\$ 43,420	\$ -	\$ 458,568
Commonwealth of PA - Loader	Note	2019	2024	50,000	15,870	-	15,870	-	-
ACNB General Obligation Note	Note	2020	2025	250,000	131,758	-	47,162	-	84,596
FNB Equipment Lease - Boom Mower	Note	2020	2024	143,384	58,553	-	28,619	-	29,934
F&M General Obligation Note	Note	2023	2029	200,000	-	100,000	3,165	-	96,835
				-	-	-	-	-	-
REVENUE BONDS AND NOTES									
None.				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
LEASE RENTAL DEBT/GENERAL LEASES									
None.				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
OTHER									
None.				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
				-	-	-	-	-	-
Total bonds and notes outstanding									\$ 669,933
Capitalized lease obligations									-
Other debt									-
TOTAL OUTSTANDING DEBT									\$ 669,933

STATEMENT OF CAPITAL EXPENDITURES - MODIFIED CASH BASIS

CATEGORY	Capital Purchases	Capital Construction	Total
Community Development	\$ -	\$ -	\$ -
Electric	-	-	-
Fire	-	-	-
Gas System	-	-	-
General Government	21,047	-	21,047
Health	-	-	-
Housing	-	-	-
Libraries	-	-	-
Mass Transit	-	-	-
Parks	5,650	126,503	132,153
Police	-	-	-
Recreation	-	-	-
Sewer	-	-	-
Solid Waste	-	-	-
Streets/Highways	170,739	262,719	433,458
Water	-	-	-
Other: (Please Specify)	-	-	-
TOTAL CAPITAL EXPENDITURES*			\$ 586,658

* Capital expenditures are generally considered to be those which result in additions to the value of fixed assets (land, building and other structures, machinery and equipment)

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year
(including all employees and elected officials)**

\$ 194,729

** Use income from Box 16 on the W-3 Statement.